VIET FIRST SECURITIES CORPORATION
No: 08/2026/TTr-HDQT-VFS

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
Ho Chi Minh City, October 29, 2026

PROPOSAL

(Re: Registration as a General Clearing Member and application for a license to provide securities transaction clearing and settlement services under the central counterparty mechanism)

To: General Meeting of Shareholders

of Viet First Securities Corporation

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and guiding documents;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and guiding documents;*
- *Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Law on Securities as amended and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025, and supplements, and its amendments, supplements, and guiding documents;*
- *Pursuant to the Charter of Viet First Securities Corporation.*
- *Pursuant to Official Letter No. 5896/UBCK-QLKD dated June 25, 2026 of the State Securities Commission of Vietnam (SSC) regarding the provision of securities transaction clearing and settlement services under the central counterparty (CCP) mechanism;*
- *Pursuant to the Implementation plan of the central counterparty mechanism for the underlying securities market announced by the SSC on July 17, 2025;*

According to the development roadmap of the Vietnamese securities market, the central counterparty (CCP) mechanism is expected to be applied to the underlying securities market starting from 2027. Therefore, based on the requirements and guidelines of the State Securities Commission, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the implementation of securities transaction clearing and settlement services under the central counterparty mechanism, within the operational scope of a General Clearing Member, with the following contents:

1. Approval in principle:

- Approve the registration of Viet First Securities Corporation as a General Clearing Member at the Vietnam Securities Depository and Clearing Corporation (VSDC) and provide securities

transaction clearing and settlement services under the central counterparty mechanism within the operational scope of a General Clearing Member, in compliance with the law and VSDC's regulations.

- Approve the Company's preparation and completion ofthe application dossier requesting the State Securities Commission (SSC) to grant the Certificate of eligibility to provide securities transaction clearing and settlement services.

2. Authorization to the Board of Directors:

Authorize the Board of Directors to decide and execute all necessary related tasks to implement the service provision and build physical facilities to meet the conditions for providing securities transaction clearing and settlement services according to the regulations of the SSC, VSDC, and relevant laws as stated in Section 1 of this Proposal, including but not limited to the following tasks:

- Prepare necessary conditions in accordance with legal regulations to implement the aforementioned services;
- Direct the implementation of other necessary related tasks to deploy the aforementioned services;
- Decide and select the appropriate time to launch the aforementioned services;
- Carry out procedures to apply to the SSC for the Certificate of eligibility to provide securities transaction clearing and settlement services, register to become a General Clearing Member at VSDC, and provide securities transaction clearing and settlement services under the central counterparty mechanism within the operational scope of a General Clearing Member, in compliance with the law and VSDC's regulations;
- Amend and supplement the Company's Charter to add these business operations/services after being licensed by competent authorities (if necessary);
- Carry out procedures to notify changes in registered business lines at the Business Registration Office - Department of Finance (if necessary);
- Carry out reporting, information disclosure procedures, and other related procedures in accordance with the law.

The Board of Directors is permitted to assign the Chairman of the Board of Directors and/or the General Director to decide and execute the tasks stated in Section 2 of this Proposal within their permitted authority.

Respectfully submitted for the consideration and approval of the General Meeting of Shareholders.

Sincerely./.

Recipients:

- *As above;*
- *Board of Directors;*
- *Audit Committee;*
- *Archives: GA.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

NGHIEM PHUONG NHI