

**DRAFT**

**PROPOSAL**

*(Re: Application for additional licensing for derivatives business operations )*

**To: The 2026 Annual General Meeting of Shareholders  
of Viet First Securities Corporation**

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and guiding documents;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and guiding documents;*
- *Pursuant to Decree No. 158/2020/ND-CP dated December 31, 2020, of the Government on derivative securities and the derivative securities market, and its amendments, supplements, and guiding documents;*
- *Pursuant to the Charter of Viet First Securities Corporation.*

In recent years, securities firms in the market have increasingly focused on diversifying their products and services offerings . Participation in the derivatives market is expected to enhance the Company's competitiveness and diversify its product and service offerings. Therefore, the Board of Directors respectfully submits to the Annual General Meeting of Shareholders for approval the implementation of operations related to derivatives market as follows:

**1. Implementing business operations and participating in the derivative securities market as soon as the Company meets the conditions prescribed by the State Securities Commission and relevant laws, with the following roles:**

- Derivative securities trading operations, including:
  - Derivatives brokerage;
  - Proprietary trading of derivatives;
  - Derivatives investment advisory services .
- Clearing and settlement services for derivatives securities transactions, including:
  - Providing clearing and settlement services for its own derivatives transactions and those of its clients;
  - Providing clearing and settlement services for non-clearing members and their clients.
- Registration as a trading member and a general clearing member in the derivatives market:
  - Registering as a derivatives trading member at The Stock Exchange;

- Registration as a General clearing member at The Vietnam Securities Depository and Clearing Corporation.

## 2. **Authorization to the Board of Directors:**

Authorize the Board of Directors to decide on and carry out all necessary tasks related to implementing business activities and participating in the derivatives market as outlined in Section 1 of this Proposal, including but not limited to the following:

- Preparing the necessary conditions as required by law to implement the aforementioned activities;
- Directing the execution of necessary related tasks to implement the aforementioned activities;
- Determining the appropriate timing for the implementation of such activities;
- Performing the procedures for obtaining certificate for derivatives trading operations, clearing and settlement services of derivative transactions from the State Securities Commission, registering as a trading member in the derivative securities market at The Stock Exchange, and registering as a general clearing member in the derivative securities market at the Vietnam Securities Depository and Clearing Corporation;
- Amending and supplementing the Company's Charter to incorporate these business activities after obtaining approval from the relevant authorities (if necessary);
- Carrying out reporting, information disclosure, and other relevant procedures as required by law.

The Board of Directors is authorized to delegate the Chairman of the Board and/or the Chief Executive Officer to decide and execute the tasks outlined in Section 2 of this Proposal within the scope of their authority.

Respectfully submitted for the consideration and approval of the Annual General Meeting of Shareholders.

Sincerely./.

### **Recipients:**

- *As above;*
- *Board of Directors;*
- *Audit Committee;*
- *Archives: AD.*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**NGHIEM PHUONG NHI**

