

No: 20/2025/CBTT- VFS
Ref: *Information disclosure about
continuing stock distribution according to
the Plan for issuing shares to 2023
dividend payment; Plan for issuing shares
to 2024 dividend payment*

Ho Chi Minh City, March 21, 2025

EXTRAORDINARY INFORMATION DISCLOSURE

To:

- **The State Securities Commission**
- **Vietnam Stock Exchange**
- **Hanoi Stock Exchange**

1. Name of organization: Viet First Securities Corporation

- Stock code: VFS
- Member code: 094
- Address: 1st Floor, 117-119-121 Nguyen Du Street, Ben Thanh Ward, District 1, HCM City.
- Tel: (028) 6255 6586 - Fax: (028) 6255 6580

2. Contents of disclosed information:

Resolution No. 01/2025/NQ-ĐHĐCĐ dated March 20, 2025, of the 2025 Annual General Meeting of Shareholders approved continuing stock distribution according to the Plan for issuing shares to 2023 dividend payment; Plan for issuing shares to 2024 dividend payment.

This information was published on the company's website on March 21, 2025, as in the link: <https://www.vfs.com.vn/en/danh-muc-bao-cao/information-disclosure>.

We hereby declare to be responsible for the accuracy and completeness of the above information.

Attached document:

- *Resolution of the 2025 Annual General Meeting of Shareholders*
- *Proposal No.: 07/2025/TTr-HĐQT-VFS*

Person authorized to disclose information
DEPUTY GENERAL DIRECTOR



NGUYEN THI THU HANG

RESOLUTION
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF VIET FIRST SECURITIES CORPORATION

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and guiding documents;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Law on Securities and its amendments, supplements, and guiding documents;
- Pursuant to the Charter of Viet First Securities Corporation;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of Viet First Securities Corporation (“AGM”) dated March 20, 2025.



RESOLVES

- Article 1.** Approval of the Report on the Board of Directors (BOD) at the 2025 Annual General Shareholders’ Meeting (As per Report No. 01/2025/BC-HDQT-VFS attached).
- Article 2.** Approval of the Report on the activities of the Audit Committee and Independent Members of the BOD in the Audit Committee in 2024 at the 2025 Annual General Shareholders’ Meeting (As per Report No. 01/2025/BC-UBKT-VFS attached).
- Article 3.** Approval of the Report of the Board of Management on business performance in 2024 and Business Plan for 2025 (As per the attached Report of the Executive Board).
- Article 4.** Approval of the Audited Financial Statements for the year of 2024 (As per Proposal No. 01/2025/TTr-HDQT-VFS attached).
- Article 5.** Approval of the Selection of Auditors for the 2025 Financial Statements (As per Proposal No. 02/2025/TTr-HDQT-VFS attached).
- Article 6.** Approval of the proposal for Distribution of net profit of the year 2024 and Plan for 2025; the Remuneration of the Board of Directors and the Supervisory Board for 2024 and the Remuneration Plan for 2025 (As per Proposal No. 03/2025/TTr-HDQT-VFS attached).
- Article 7.** Approval of the Proposal to amend and supplement the Company’s Charter (As per Proposal No. 04/2025/TTr-HDQT-VFS attached).
- Article 8.** Approval of the Proposal to amend and supplement the Regulations on operation of the Board of Directors (As per Proposal No. 05/2025/TTr-HDQT-VFS attached).
- Article 9.** Approval of the Proposal to amend and supplement the Internal regulations on company administration (As per Proposal No. 06/2025/TTr-HDQT-VFS attached).

PROPOSAL

(Re: continuing stock distribution according to the plan for issuing shares to 2023 dividend payment; Plan for issuing shares to 2024 dividend payment)

**To: The 2025 Annual General Meeting of Shareholders
of Viet First Securities Corporation**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and guiding documents;
- Pursuant to Resolution No. 01/2024/NQ-DHDCD dated April 20, 2024, of the 2024 Annual General Meeting of Shareholders of Viet First Securities Corporation;
- Pursuant to the Charter of Viet First Securities Corporation,

The Board of Directors (BOD) of Viet First Securities Corporation respectfully submits to the General Meeting of Shareholders (GMS) for consideration and approval of continuing stock distribution according to the plan for issuing shares to 2023 dividend payment; Plan for issuing shares to 2024 dividend payment, with the following details:

I. CONTINUING STOCK DISTRIBUTION ACCORDING TO THE PLAN FOR ISSUING SHARES TO 2023 DIVIDEND PAYMENT

The 2024 Annual General Meeting of Shareholders approved the plan for issuing shares to 2023 dividend payment. Accordingly, the Board of Directors has implemented the issuance plan based on Resolution No. 05/2024/NQ/VFS-HDQT dated May 23, 2024, and Resolution No. 08/2025/NQ/VFS-HDQT dated February 18, 2025.

On March 10, 2025, the State Securities Commission of Vietnam (SSC) issued Official Letter No. 116/UBCK-QLKD, publicly announcing its approval for Viet First Securities Corporation to issue shares as a 2023 dividend payment. The Board of Directors (BOD) is currently implementing the share distribution and completing all necessary procedures to pay the stock dividend at a rate of 8% to shareholders.

The Board of Directors hereby reports to the Annual General Meeting of Shareholders.

II. PLAN FOR ISSUING SHARES TO 2024 DIVIDEND PAYMENT



1. Issuing Organization : Viet First Securities Corporation
2. Stock Name Viet First Securities Corporation Stock
3. Stock Code VFS
4. Type of Issued Stock Common Stock
5. Par Value per Share VND 10,000 (Ten Thousand VND)
6. Issuance Target Existing shareholders listed in the shareholder register on the record date for receiving stock dividends.
7. Issuance Method Issued to existing shareholders through the rights execution method.
8. Estimated Maximum Charter Capital Before the Stock Issuance for 2024 Dividend Payment VND 1,296,000,000,000
(The actual charter capital will be determined upon the completion of the stock issuance)
9. Estimated Maximum Outstanding Shares Before the Stock Issuance for 2024 Dividend Payment 129,600,000 shares
(The actual number of outstanding shares will be determined upon the completion of the stock issuance)
- 10 Execution Rate 8% of the total actual outstanding shares of the Company at the time of issuance.
- 11 Estimated Maximum Number of Shares to Be Issued 10,368,000 shares
- 12 Estimated Maximum Total Issuance Value (at Par Value) VND 103,680,000,000
- 13 Entitlement Ratio 100:8 (Each shareholder on the record date for receiving stock dividends holding 01 (one) share will receive 01 (one)

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- dividend right, and every 100 dividend rights will be entitled to 8 new shares).
- 14 Plan for Handling Fractional Shares
- The number of shares issued as stock dividends for each shareholder will be rounded down to the nearest whole unit; any fractional shares resulting from rounding down (if any) will be canceled by the Company.
- 15 Capital Source for Issuance
- From the Company's undistributed after-tax profits according to the 2024 audited financial statements.
- 16 Transfer Restriction Regulations
- Shares issued to existing shareholders for stock dividends are not subject to transfer restrictions. Shares currently under transfer restrictions will still be eligible to receive shares from this issuance. Treasury shares (if any) are not entitled to the dividend distribution. The right to receive stock dividends is non-transferable.
- 17 Plan for Utilizing Proceeds from the Issuance
- To supplement working capital for the Company's business activities.
- 18 Expected Issuance Timeline
- In 2025, after completing the stock issuance for a dividend payment for 2023 and after the State Securities Commission has officially notified the Company in writing and published on its website the receipt of the complete issuance report documents. The General Meeting of Shareholders authorizes the Board of Directors to determine the issuance timing in accordance with the approved policy and in compliance with applicable laws.
- 19 Securities Registration and Additional Listing
- The General Meeting of Shareholders authorizes and assigns the Board of Directors to oversee the implementation of all necessary procedures for registering the additional securities with the Vietnam Securities Depository and Clearing Corporation and for registering the additional listing of all issued dividend shares with the

Hanoi Stock Exchange, in accordance with the Company Charter and applicable laws.

20 Authorization of the General Meeting of Shareholders to the Board of Directors:

The General Meeting of Shareholders authorizes the Board of Directors of the Company to carry out the necessary procedures and implement the following related tasks:

- Determine the actual number of shares issued and the charter capital after the Company completes the stock issuance for the 2023 dividend payment.
- Determine the specific number of shares to be issued corresponding to the issuance ratio of 8% of the total actual outstanding shares of the Company at the time of issuance.
- Supplement, amend, finalize, and/or approve the entire set of adjusted/finalized issuance plan documents to align with the actual business needs of the Company, comply with legal regulations, ensure shareholders' rights, follow the guidance of regulatory authorities, submit them to competent authorities for approval, and proceed with issuance procedures as required.
- Direct the implementation of procedures for obtaining approval from the State Securities Commission (SSC) for the dividend stock issuance, disclose information regarding the issuance, and report the issuance results to the SSC.
- Amend the provisions regarding charter capital and the number of shares in the Company's Charter in accordance with the actual issuance results.
- Direct the implementation of necessary procedures to register additional securities at the Vietnam Securities Depository and Clearing Corporation and register the additional listing of dividend shares at the Hanoi Stock Exchange in accordance with legal regulations.
- Authorize the Board of Directors to oversee the procedures for amending the Company's Establishment and Operation License concerning changes in the number of shares after completing the issuance.
- Assign the Board of Directors to direct the implementation of procedures for registering changes to the Enterprise Registration Certificate with the Department of Planning and Investment after the completion of the share issuance.
- In addition to the above authorizations, during the implementation of the issuance plan, the General Meeting of Shareholders authorizes the Board of Directors to supplement, amend, and finalize the issuance plan (including deciding on any contents not covered in this capital increase plan) as required by regulatory authorities to ensure that the Company's capital increase is legally compliant, properly executed, and protects the rights of shareholders and the Company.

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The General Meeting of Shareholders is kindly requested to review and approve.

Sincerely.

Recipients:

- *As above;*
- *Board of Directors;*
- *Audit Committee;*
- *Archives: Admin.Dept.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



NGHIEM PHUONG NHI

