

**VIET FIRST SECURITIES
CORPORATION**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 23/2025/CBTT- VFS
Ref: *Information disclosure about
continuing the addition of derivative
securities business operations*

Ho Chi Minh City, March 21, 2025

EXTRAORDINARY INFORMATION DISCLOSURE

To:

- **The State Securities Commission;**
- **Vietnam Stock Exchange;**
- **Hanoi Stock Exchange.**

1. Name of organization: VIET FIRST SECURITIES CORPORATION

- Stock code: VFS
- Member code: 094
- Address: 1st Floor, 117-119-121 Nguyen Du Street, Ben Thanh Ward, District 1, HCM City.
- Tel: (028) 6 255 6586 - Fax: (028) 6 255 6580

2. Content of disclosed information:

Resolution No. 01/2025/NQ-DHĐCĐ dated March 20, 2025, of the 2025 Annual General Meeting of Shareholders of Viet First Securities Joint Stock Company, approved the addition of derivative securities business operations and the continued application for additional business operation licenses.

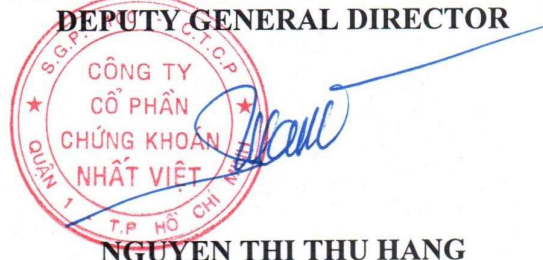
This information was published on the company's website on March 21, 2025, as in the link: <https://www.vfs.com.vn/en/danh-muc-bao-cao/information-disclosure>.

We hereby declare to be responsible for the accuracy and completeness of the above information.

Attached document:

- *Resolution of the 2025 Annual General Meeting of Shareholders*
- *Proposal No.: 10/2025/TTr-HĐQT-VFS*

**Person authorized to disclose information
DEPUTY GENERAL DIRECTOR**


NGUYEN THI THU HANG

RESOLUTION
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF VIET FIRST SECURITIES CORPORATION

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and guiding documents;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Law on Securities and its amendments, supplements, and guiding documents;
- Pursuant to the Charter of Viet First Securities Corporation;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of Viet First Securities Corporation (“AGM”) dated March 20, 2025.



RESOLVES

- Article 1.** Approval of the Report on the Board of Directors (BOD) at the 2025 Annual General Shareholders’ Meeting (As per Report No. 01/2025/BC-HDQT-VFS attached).
- Article 2.** Approval of the Report on the activities of the Audit Committee and Independent Members of the BOD in the Audit Committee in 2024 at the 2025 Annual General Shareholders’ Meeting (As per Report No. 01/2025/BC-UBKT-VFS attached).
- Article 3.** Approval of the Report of the Board of Management on business performance in 2024 and Business Plan for 2025 (As per the attached Report of the Executive Board).
- Article 4.** Approval of the Audited Financial Statements for the year of 2024 (As per Proposal No. 01/2025/TTr-HDQT-VFS attached).
- Article 5.** Approval of the Selection of Auditors for the 2025 Financial Statements (As per Proposal No. 02/2025/TTr-HDQT-VFS attached).
- Article 6.** Approval of the proposal for Distribution of net profit of the year 2024 and Plan for 2025; the Remuneration of the Board of Directors and the Supervisory Board for 2024 and the Remuneration Plan for 2025 (As per Proposal No. 03/2025/TTr-HDQT-VFS attached).
- Article 7.** Approval of the Proposal to amend and supplement the Company’s Charter (As per Proposal No. 04/2025/TTr-HDQT-VFS attached).
- Article 8.** Approval of the Proposal to amend and supplement the Regulations on operation of the Board of Directors (As per Proposal No. 05/2025/TTr-HDQT-VFS attached).
- Article 9.** Approval of the Proposal to amend and supplement the Internal regulations on company administration (As per Proposal No. 06/2025/TTr-HDQT-VFS attached).

- Article 10.** Approval of the Proposal for continuing stock distribution according to the plan for issuing shares to 2023 dividend payment; Plan for issuing shares to 2024 dividend payment (As per Proposal No. 07/2025/TTr-HDQT-VFS attached).
- Article 11.** Approval of the Proposal for the Plan to issue shares to shareholders (As per Proposal No. 08/2025/TTr-HDQT-VFS attached).
- Article 12.** Approval of the Proposal for the approval of transactions and contracts with related parties and the approval of major contracts and transactions (As per Proposal No. 09/2025/TTr-HDQT-VFS attached).
- Article 13.** Approval of the Proposal on the report on the addition of derivative securities business operations and the continued application for additional business operation licenses (As per Proposal No. 10/2025/TTr-HDQT-VFS attached).
- Article 14.** Approval of the Proposal for dismissal of Board of Directors members for the 2024-2029 term (As per Proposal No. 11/2025/TTr-HDQT-VFS attached).
- Article 15.** Approval of the Proposal for changing the number of the Board of Directors members for the 2024-2029 term (As per Proposal No. 12/2025/TTr-HDQT-VFS attached).
- Article 16. Implementation provisions.**

This Resolution was approved by the 2025 Annual General Meeting of Shareholders of the Company and takes effect from the date of signing.

Members of the Board of Directors, the Audit Committee, and the Board of Management are responsible for executing this Resolution and organizing its implementation in accordance with their respective functions, in compliance with legal regulations and the Company's organizational and operational charter.

Recipients:

- AGM;
- BOD, AC, BOM;
- Filing;
- Disclosure as per regulations.

**ON BEHALF OF THE AGM
CHAIRMAN OF THE BOARD OF DIRECTORS**



NGHIEM PHUONG NHI

PROPOSAL

(Re: report on the addition of derivative securities business operations and the continued application for additional business operation licenses)

**To: The 2025 Annual General Meeting of Shareholders
of Viet First Securities Corporation**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and guiding documents;
- Pursuant to Decree No. 158/2020/ND-CP dated December 31, 2020, of the Government on derivative securities and the derivative securities market, and its amendments, supplements, and guiding documents;
- Pursuant to the Charter of Viet First Securities Corporation.

The 2023 and 2024 Annual General Meetings of Shareholders of Viet First Securities Corporation (“Company”) approved the implementation of activities related to the derivatives market. In 2023 and 2024, the Company’s Board of Directors also directed the implementation and completion of the necessary conditions, and the Company has submitted an application for the Certificate of Derivative Trading and the Certificate for Clearing and Settlement of Derivative transaction to the State Securities Commission. Currently, the application is under review and approval by the State Securities Commission.

The implementation of derivatives market-related operations will enhance the Company’s competitiveness and expand its business activities by diversifying products and services offered to clients. Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the continued implementation of operations related to derivatives market as follows:

1. Implementing business operations and participating in the derivative securities market as soon as the Company meets the conditions prescribed by the State Securities Commission and relevant laws, with the following roles:

- Derivative securities trading operations, including:
 - Derivatives brokerage;
 - Proprietary trading of derivatives;



- Investment consulting for derivatives.
- Clearing and settlement services for derivative securities transactions, including:
 - Providing clearing and settlement services for its own derivative transactions and those of its clients;
 - Providing clearing and settlement services for non-clearing members and their clients.
- Registration as a trading member and a general clearing member in the derivatives market:
 - Registering as a derivatives trading member at the Vietnam Stock Exchange;
 - Registration as a clearing member at the Vietnam Securities Depository and Clearing Corporation in accordance with Clauses 11 and 12, Article 3 of Decree No. 158/2020/ND-CP dated December 31, 2020, including:
 - General clearing member: A clearing member licensed to make clearing and settlement for its own derivative transactions and to provide clearing and settlement services for non-clearing members and their clients.
 - Direct clearing member: A clearing member licensed to make clearing and settlement only for its own derivative transactions or those of its clients.

2. Authorization to the Board of Directors:

Authorize the Board of Directors to decide on and carry out all remaining necessary tasks related to implementing business activities and participating in the derivatives market as outlined in Section 1 of this Proposal, including but not limited to the following:

- Preparing the necessary conditions as required by law to implement the aforementioned activities;
- Directing the execution of necessary related tasks to implement the aforementioned activities;
- Determining the appropriate timing for the implementation of the aforementioned activities;
- Continuing to carry out the procedures for obtaining certificate for derivatives trading operations, clearing and settlement services of derivative transactions from the State Securities Commission, registering as a trading member in the derivative securities market at the Vietnam Stock Exchange, and registering as a general clearing member in the derivative securities market at the Vietnam Securities Depository and Clearing Corporation;
- Amending and supplementing the Company's Charter to incorporate these business activities after obtaining approval from the relevant authorities (if necessary);
- Carrying out reporting, information disclosure, and other relevant procedures as required by law.



The Board of Directors is authorized to delegate the Chairperson of the Board and/or the Chief Executive Officer to decide and execute the tasks outlined in Section 2 of this Proposal within the scope of their authority.

Respectfully submitted for the consideration and approval of the General Meeting of Shareholders.

Sincerely./.

Recipients:

- *As above;*
- *Board of Directors;*
- *Audit Committee;*
- *Archives: Admin.Dept.*

ON BEHALF OF THE BOARD OF DIRECTORS



CHAIRMAN

NGHIEM PHUONG NHI

