

**VIET FIRST SECURITIES
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 54 /2025/CBTT- VFS

Ho Chi Minh City, July 30, 2025

*Ref: Information disclosure about the
Corporate Governance Report in the first
06 months of 2025*

**INFORMATION DISCLOSURE ON THE STATE SECURITIES COMMISSION'S
PORTAL AND THE STOCK EXCHANGE PORTALS**

**To: The State Securities Commission;
Vietnam Stock Exchange;
Hanoi Stock Exchange.**

Viet First Securities Corporation – Member code: 094.

Address: 1st Floor, 117-119-121 Nguyen Du Street, Ben Thanh Ward, District 1, HCM City

Tel: (028) 6 255 6586 - Fax: (028) 6 255 6580

Information disclosure officer: Ms. Trinh Thi Lan – Deputy General Director

Address: 1st Floor, 117-119-121 Nguyen Du Street, Ben Thanh Ward, District 1, HCM City

Tel: (028) 6 255 6586 - Fax: (028) 6 255 6580

Information disclosure type: ☒ Periodic ☐ Extraordinary ☐ Upon request

Content of the disclosed information (*):

The Corporate Governance Report in the first 06 months of 2025.

This information was published on the company's website on July 30, 2025 as in the link:
<https://www.vfs.com.vn/en/danh-muc-bao-cau/corporate-governance>

We hereby declare to be responsible for the accuracy and completeness of the above information.

Attached document:

- Corporate Governance Report in the first 06 months of 2025

**Person authorized to disclose information
DEPUTY GENERAL DIRECTOR**



TRINH THI LAN

No: 02/2025/BCQT-VFS

Ho Chi Minh City, July 30, 2025.

**REPORT ON CORPORATE GOVERNANCE
(06 months of 2025)**

To: - The State Securities Commission;
- Vietnam Stock Exchange;
- Hanoi Stock Exchange.

- Name of company: **VIET FIRST SECURITIES CORPORATION**
- Address of head office: 1st Floor, 117-119-121 Nguyen Du Street, Ben Thanh Ward, District 1, HCM City
- Telephone: (028) 6 255 6586 Fax: (028) 6 255 6580 Email:
- Charter capital: 1,295,998,790,000 (In word: One trillion two hundred ninety-five billion nine hundred ninety-eight million seven hundred ninety thousand VND)
- Stock symbol: VFS
- Governance model:
- + General Meeting of Shareholders (GMS), Board of Directors (BOD), General Director (GD) and Audit Committee (AC) under the Board of Directors.
- The implementation of internal audit: Implemented.

I. ACTIVITIES OF THE GENERAL MEETING OF SHAREHOLDERS

Information on meetings, Resolutions and Decisions of the General Meeting of Shareholders (including the Resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution/Decision No.	Date	Content
01	01/2025/NQ-ĐHĐCĐ	20/03/2025	The resolution of the 2025 Annual General Meeting of Shareholders approved the following contents: <ul style="list-style-type: none">- Report of the Board of Directors at the 2025 Annual General Meeting of Shareholders.

			<ul style="list-style-type: none"> - Report on the activities of Audit Committee and Independent Members of the BOD in the Audit Committee in 2024. - Report of the Board of Management on the business performance in 2024 and Business Plan for 2025. - Audited financial statements for the year of 2024. - Selection of an auditing firm for the 2025 Financial Statements. - Distribution of net profit of the year 2024 and plan for 2025; the Remuneration of the Board of Directors and the Supervisory Board for 2024 and the Remuneration Plan for 2025. - Amendment and supplementation of the Company's Charter. - Amendment and supplementation of the Regulations on operation of the Board of Directors. - Amendment and supplementation of the Internal regulations on company administration. - Proposal for continuing stock distribution according to the plan for issuing shares to 2023 dividend payment; Plan for issuing shares to 2024 dividend payment. - Plan for additional shares issuance to existing shareholders. - Approval of the transactions and contracts with related parties and the approval of major contracts and transactions. - Report on the addition of derivative securities business operations and the continued application for additional business operation licenses. - Dismissal of the BOD's members for the term 2024-2029. - Change in the number of members of the Board of Directors
--	--	--	---

II. BOARD OF DIRECTORS:

1. Information about the members of the Board of Directors:

No.	The BOD s' members	Position (Independent members of the BOD, Non-executive members of the BOD)	The date becoming/ceasing to be the member of the BOD	
			Date of appointment (*)	Date of dismissal
1	Ms. Nghiem Phuong Nhi	Chairman of the BOD	20/04/2024	
2	Mr. Tran Anh Thang	Standing Vice Chairman of the BOD	10/04/2021	20/03/2025
3	Mr. Hoang The Hung	Member of the BOD	20/04/2024	

4	Ms. Nguyen Thi Lan	Independent Member of the BOD	20/04/2024	
5	Mr. Nguyen Xuan Diep	Independent Member of the BOD	20/04/2024	20/03/2025

(*) The date of appointment is the date on which the member of the BOD was elected by the General Meeting of Shareholders for the current term.

On April 20, 2024, Ms. Nghiem Phuong Nhi was elected as a member of the BOD for the 2024-2029 term according to the Resolution No. 01/2024/NQ-DHĐCĐ of the 2024 Annual General Meeting of Shareholders and was elected as Chairman of the BOD of Viet First Security Corporation from April 20, 2024 according to the Resolution No. 04/2024/NQ/VFS-HĐQT.

Mr. Hoang The Hung was elected as a member of the BOD, and Ms. Nguyen Thi Lan was elected as an independent member of the BOD for the 2024-2029 term, according to the Resolution of the 2024 Annual General Meeting of Shareholders No. 01/2024/NQ/VFS-DHĐCĐ dated April 20, 2024.

Mr. Tran Anh Thang ceased to hold the position of Standing Vice Chairman of the BOD, and Mr. Nguyen Xuan Diep ceased to hold the position of Independent Member of the BOD as of March 20, 2025, pursuant to Resolution No. 01/2025/NQ/VFS-DHĐCĐ of the 2025 Annual General Meeting of Shareholders.

2. Meetings of the Board of Directors:

In the first 06 months of 2025, the BOD of Viet First Securities Corporation held 05 meetings and conducted 14 rounds of written consultations to decide on matters and tasks within the BOD's functions and responsibilities, issuing a total of 27 resolutions:

No.	Board of Directors' member	Number of BOD meetings attended/participated in via written consultation	Meeting attendance rate / written consultation participation rate	Reasons for Absence / Non-participation in Written Consultations
1.	Ms. Nghiem Phuong Nhi	19/19	100.00%	
2.	Mr. Tran Anh Thang	06/19	31.58%	Dismissed from 20/03/2025
3.	Mr. Hoang The Hung	19/19	100.00%	
4.	Ms. Nguyen Thi Lan	19/19	100.00%	
5.	Mr. Nguyen Xuan Diep	06/19	31.58%	Dismissed from 20/03/2025

3. The supervisory activities of the Board of Directors over the Board of Management:

The BOD has supervised the activities of the Board of Management in implementing the Resolutions of the General Meeting of Shareholders, the BOD's resolutions and other work within the scope of its authority, through the following activities:

- Formulated the business plan for the fiscal year 2025 and submitted for approval at the 2025 Annual General Meeting of Shareholders.
- Selection of an auditing firm for the 2025 Financial Statements.
- Implemented the plan to issue additional shares for dividend payment.
- Supervised the implementation of welfare policies, rewards, and support for employees.
- Supervised the establishment of Divisions/Departments and the recruitment activities in accordance with the Company's revised organizational structure.
- Supervised the Company's operations in compliance with the regulations of the Enterprise Law, the Company Charter and current legal regulations.
- Monitored and clearly understood the Company's business performance, implemented appropriate business decisions and supported the Board of Management in fulfilling assigned business plans.
- Assigned/Authorized the General Director to review and propose amendments and supplements to fulfill the VFS Regulations and procedures.

4. Activities of the Board of Directors' subcommittees (If any):

The Internal Audit Department performed its duties and responsibilities in accordance with the Company's Internal Audit Regulations.

The AC performs its duties and responsibilities in accordance with the law, charter and regulations of the AC.

5. Resolutions/Decisions of the Board of Directors in the first 06 months of 2025:

No.	Resolution/Decision No.	Date	Content	Approval rate
01	01/2025/NQ/VFS-HĐQT	21/01/2025	Approval of the adjustment to credit limits at Joint Stock Commercial Bank for Investment and Development of Vietnam	100%
02	02/2025/NQ/VFS-HĐQT	21/01/2025	Approval of the organization of the 2025 Annual General Meeting of Shareholders	100%
03	03/2025/NQ/VFS-HĐQT	21/01/2025	Approval of change in the organizational model of the Company	100%
04	04/2025/NQ/VFS-HĐQT	21/01/2025	Approval of the 2025 proprietary trading securities investment list and the trading investment limits at credit institutions	100%
05	05/2025/NQ/VFS-HĐQT	21/01/2025	Approval of the commission scheme for corporate financial	100%

			advisory services; and the sharing mechanism for transaction fees and loan interest applicable to brokerage and margin trading activities	
06	06/2025/NQ/VFS-HĐQT	21/01/2025	Approval of the recruitment and appointment of personnel for the position of Deputy Head of the Internal Audit Department	100%
07	07/2025/NQ/VFS-HĐQT	22/01/2025	Approval of the 2025 Lunar New Year bonus for staff and employees	100%
08	08/2025/NQ/VFS-HĐQT	18/02/2025	Approval of the adjustment to the implementation of the plan for additional share issuance to existing shareholders and the stock dividend distribution plan for fiscal year 2023	100%
09	09/2025/NQ/VFS-HĐQT	27/02/2025	Approval of the agenda for the 2025 Annual General Meeting of Shareholders	100%
10	10/2025/NQ/VFS-HĐQT	17/03/2025	Amendment and supplementation of the contents and documents of the 2025 Annual General Meeting of Shareholders	100%
11	11/2025/NQ/VFS-HĐQT	18/03/2025	Approval of the final registration date for exercising the right to receive the 2023 dividend in shares	100%
12	12/2025/NQ/VFS-HĐQT	08/04/2025	Implementation of activities related to the operation of derivative securities business	100%
13	13/2025/NQ/VFS-HĐQT	10/04/2025	Approval of the dismissal and appointment of Audit Committee members	100%
14	14/2025/NQ/VFS-HĐQT	16/04/2025	Approval of the adjustment to credit limits at Vietnam Joint Stock Commercial Bank for Industry and Trade.	100%

15	15/2025/NQ/VFS-HĐQT	28/04/2025	Approval of the results of the share issuance for dividend payment for the year 2023	100%
16	16A/2025/NQ/VFS-HĐQT	08/05/2025	Dismissal of Mr. Tran Anh Thang from the position of General Director and legal representative of the Company	100%
17	16B/2025/NQ/VFS-HĐQT	08/05/2025	Appointment of Ms. Nguyen Thi Thu Hang to the position of General Director and approval of the change of the Company's legal representative	100%
18	16C/2025/NQ/VFS-HĐQT	08/05/2025	Dismissal and appointment of the Corporate Governance Officer	100%
19	17/2025/NQ/VFS-HĐQT	15/05/2025	Approval of the Internal Audit Plan	100%
20	18/2025/NQ/VFS-HĐQT	22/05/2025	Issuance of the Internal Audit Charter	100%
21	19/2025/NQ/VFS-HĐQT	22/05/2025	Issuance of the Internal Audit Procedure	100%
22	20/2025/NQ/VFS-HĐQT	29/05/2025	Approval of the 2025 credit limit at An Binh Commercial Joint Stock Bank	100%
23	21/2025/NQ/VFS-HĐQT	10/06/2025	Approval of the implementation of the plan for additional share issuance for the 2024 dividend payment	100%
24	22/2025/NQ/VFS-HĐQT	19/06/2025	Approval of the plan for the recruitment and appointment of the Director of the Digital Technology Division	100%
25	23/2025/NQ/VFS-HĐQT	23/06/2025	Approval of the adjustment to the investment and credit limits for credit institutions ("CIs") included in the list of approved CIs for relationship establishment	100%

26	24/2025/NQ/VFS-HĐQT	23/06/2025	Approval of the adjustment of the 2025 credit limit at An Binh Commercial Joint Stock Bank	100%
27	25/2025/NQ/VFS-HĐQT	27/06/2025	Selection of an independent auditing firm to conduct the audit of the financial statements and the financial safety ratio report for 2025	100%

III. AUDIT COMMITTEE:

1. Information about members of the Audit Committee (AC)

No.	Members of the AC	Position	The date becoming/ceasing to be the member of the AC	Qualification
1	Ms. Nguyen Thi Lan	Chairwoman of the AC	Appointed on April 20, 2024	Master of Economics
2	Mr. Nguyen Xuan Diep	Member of the AC	Dismissed on April 10, 2025	Bachelor of Economics
2	Mr. Hoang The Hung	Member of the AC	Appointed on April 10, 2025	Bachelor of Engineering in Information Technology

2. Meetings of Audit Committee:

In the first 06 months of 2025, the AC of Viet First Securities Corporation held a total of 03 meetings:

No.	Members of the AC	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Ms. Nguyen Thi Lan	03/03	100.00%	100%	
2	Mr. Nguyen Xuan Diep	02/03	66.67%	100%	Dismissed on April 10, 2025
3	Mr. Hoang The Hung	01/03	33.33%	100%	Member of the AC since April 10, 2025

3. Supervising the Board of Directors, Board of Management, and shareholders by the Audit Committee:

Examined, supervised the compliance with the law, the Company's Charter and the implementation of Resolutions of the General Meeting of Shareholders, resolutions of the BOD and decisions of the Board of Management.

Monitored the business activities and financial situation of the Company during the period.

Supervised the executive activities of the Board of Management in business operations.

All internal processes, regulations, and internal policies of the Company and reports that VFS was obliged to implement were provided to the AC so that the AC can grasp the Company's operational situation.

4. The coordination among the Audit Committee, the Board of Management, the Board of Directors, and other managers:

In the first 06 months of 2025, the AC received close coordination and facilitation to perform its supervisory duties from the BOD, the Board of Management and relevant individuals/departments, through being provided with documents and information related to the company's corporate governance situation, the company's business activities as well as information on the Company's financial situation.

5. Other activities of the Audit Committee: None.

IV. THE EXECUTIVE BOARD

No.	Members of the Executive Board	Date of birth	Qualification	Date of appointment / dismissal of members of the Executive Board (**)
1	Mr. Tran Anh Thang Position: General Director		Master of Finance and Business Administration	Date of dismissal: 08/05/2025
2	Ms. Nguyen Thi Thu Hang Position: General Director, Director of Hanoi Branch		Master of Economics	Appointed as the Director of Hanoi Branch on January 20, 2020, appointed the General Director on May 08, 2025
3	Ms. Trinh Thi Lan Position: Deputy General Director		Bachelor of Economics	Date of appointment: 18/04/2023

4	Mr. Nguyen Tai Vinh Position: Deputy General Director		Bachelor of Commerce	Date of appointment: 14/07/2023
5	Ms. Le Thi Thuy Dung Position: Chief Accountant		Bachelor of Accounting	Date of appointment: 01/12/2018

(**) From the date the Executive Committee Member begins holding their current position.

V. CHIEF ACCOUNTANT

Name	Date of birth	Qualification	Date of appointment/ dismissal
Ms. Le Thi Thuy Dung		Bachelor of Accounting	Date of appointment: 01/12/2018

VI. TRAINING COURSES ON CORPORATE GOVERNANCE:

Training courses on corporate governance were involved by members of Board of Directors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance:

No	Name	Position	Type of Certification
1	Ms. Nguyen Thi Thu Hang	General Director, Legal Representative, Corporate Governance Officer, Director of Hanoi Branch	Corporate Governance for Public Joint Stock Companies
2	Ms. Trinh Thi Lan	Deputy General Director, Authorized person to disclose information	Corporate Governance for Public Joint Stock Companies
3	Mr. Nguyen Tai Vinh	Deputy General Director	Corporate Governance for Public Joint Stock Companies

VII. The list of affiliated persons of the public company and transactions of affiliated persons of the Company)

1. The list of affiliated persons of the Company

No.	Name of organization/individual	Securities trading account (if any)	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
01	Ms. Nghiem Phuong Nhi		Chairman of the BOD			20/04/2024			Insider
02	Mr. Tran Anh Thang		Standing Vice Chairman of the BOD, General Director, Legal representative, Corporate Governance Officer			16/02/2017	08/05/2025	Dismissed	Insider
03	Mr. Hoang The Hung		Member of the BOD, Member of the AC			20/04/2024			Insider
04	Ms. Nguyen Thi Lan		Independent Member of the BOD, Chairman of the AC			20/04/2024			Insider
05	Mr. Nguyen Xuan Diep		Independent member of the BOD, Member of the AC			20/04/2024	20/03/2025	Dismissed	Insider
06	Ms. Nguyen Thi Thu Hang		General Director, Legal representative, Corporate Governance Officer, Director of Hanoi Branch			20/01/2020			Insider

07	Ms. Trinh Thi Lan		Deputy General Director, Authorized person to disclose information			03/04/2021			Insider
08	Mr. Nguyen Tai Vinh		Deputy General Director			08/04/2023			Insider
09	Ms. Le Thi Thuy Dung		Chief Accountant			01/12/2018			Insider
10	Ms. Nguyen Ngoc Hong Phuong		Internal Audit Officer			04/04/2022	14/04/2025	Dismissed	Insider

Note: NSH* No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on Operations or equivalent legal documents (As for organisations).

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, insiders and affiliated persons.

No.	Name of organization/individual	Relationship with the Company	NSH No.*, date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/BOD (if any, specifying date of issue)	Content, quantity, total value of transaction	Note
1	Tran Anh Thang	Standing Vice Chairman of the BOD, General Director, Legal representative, Corporate governance officer (Dismissed from May 08, 2025), Major Shareholder			01/01/2025 - 30/06/2025		Securities transaction fee/collected: 23,489,452 VND	
2	Tran Thi Lan Anh	Affiliated person of Mr. Tran Anh Thang – Standing Vice Chairman of the BOD, General Directors, Legal representative, Corporate Governance Officer (Dismissed from May 08, 2025)			01/01/2025 - 08/05/2025		Securities transaction fee/collected: 1,078,000 VND	

3	Tran Van Trong	Affiliated person of Mr. Tran Anh Thang – Standing Vice Chairman of the BOD, General Directors, Legal representative, Corporate Governance Officer (Dismissed from May 08, 2025)			01/01/2025 - 08/05/2025		Securities transaction fee/collected: 63,981 VND	
4	Nguyen Thi Thu Hang	Affiliated person of Mr. Tran Anh Thang – Standing Vice Chairman of the BOD, General Directors, Legal representative, Corporate Governance Officer (Dismissed from May 08, 2025)			01/01/2025 - 08/05/2025		Securities transaction fee/collected: 1,214,368 VND	
5	Nguyen Tai Cuong	Affiliated person of Mr. Nguyen Tai Vinh - Deputy General Director			01/01/2025 - 30/06/2025		Securities transaction fee/collected: 2,289,600 VND	
6	Amber Fund Management Joint Stock Company	Affiliated person of Ms. Nghiem Phuong Nhi – Chairman of the BOD			01/01/2025 - 30/06/2025		Securities transaction fee/collected: 2,278,910 VND	
7	EVN Finance Joint Stock Company	Major shareholder			01/01/2025 - 30/06/2025		- Borrowing from EVNFC: 50,000,000,000 VND - Certificate of deposit balance: 700,000,000,000 VND	

Note: NSH* No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on operations or equivalent legal documents (As for organisations).

3. Transaction between insiders of the Company, affiliated persons of insiders and the Company's subsidiaries in which the Company takes controlling power: None.

4. Transactions between the Company and other objects

4.1. Transactions between the Company and the company whose members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of BOD, or CEOs in three (03) latest years (calculated at the time of reporting): None.

4.2. Transactions between the Company and any company in which a related person of any member of the BOD, the Board of Supervisors, Director (General Director), or other managers hold the position of a member of the BOD, Director (General Director or CEO): None.

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of the BOD, members of the Board of Supervisors, Director (General Director) and other managers: None.

VIII. SHARE TRANSACTIONS OF INSIDERS AND THEIR AFFILIATED PERSONS

1. The list of insiders and their affiliated persons

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note

1	Nghiem Phuong Nhi		Chairman of the BOD			0	0.00	Insider
1.1	Nguyen Hoang Hai					0	0.00	Husband of Ms. Nghiem Phuong Nhi
1.2	Nghiem Khac Chach					0	0.00	Father of Ms. Nghiem Phuong Nhi
1.3	Luong Ngoc Thuy					0	0.00	Mother of Ms. Nghiem Phuong Nhi
1.4	Nguyen Van Canh					0	0.00	Father-in-law of Ms. Nghiem Phuong Nhi
1.5	Hoang Thi Thanh					0	0.00	Mother-in-law of Ms. Nghiem Phuong Nhi
1.6	Nghiem Thi Thuy Nhi					0	0.00	Sister of Ms. Nghiem Phuong Nhi
1.7	Nguyen Anh Dung					0	0.00	Brother-in-law of Ms. Nghiem Phuong Nhi
1.8	Nguyen Minh Tri					0	0.00	Son of Ms. Nghiem Phuong Nhi
1.9	Nguyen Hoang Vi An					0	0.00	Daughter of Ms. Nghiem Phuong Nhi

1.10	Hoa An Financial Investment Joint Stock Company					22,140,000	17.08	Ms. Nghiem Phuong Nhi – Chairman of the BOD of Hoa An Financial Investment Joint Stock Company
1.11	Amber Fund Management Joint Stock Company					0	0.00	Ms. Nghiem Phuong Nhi – Chairman of the BOD of Amber Fund Management Joint Stock Company
2	Tran Anh Thang		Standing Vice Chairman of the BOD, General Director, Legal representative, Corporate Governance Officer (Dismissed from May, 2025)					No longer an insider from May 2025, no longer record the ending balance of holding shares
2.1	Tran Van Tru							Father of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)

2.2	Nguyen Thi Hue							Mother of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)
2.3	Nguyen Van Bo							Father-in-law of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)
2.4	Nguyen Thi Nguyet							Mother-in-law of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)
2.5	Tran Van Trong							Brother of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)
2.6	Tran Thi Thanh Thuy							Sister of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)
2.7	Tran Thi Lan Anh							Sister of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)
2.8	Nguyen Thi Thanh Nga							Wife of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)

2.9	Tran Chi Dung							Son of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)
2.10	Tran Manh Hung							Son of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)
2.11	Nguyen Thi Thu Hang							Sister-in-law of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)
2.12	Hoang Son Hai							Brother-in-law of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)
2.13	Nguyen Bao Chung							Brother-in-law of Mr. Tran Anh Thang (No longer an affiliated person of the insider from May 2025, no longer record the ending balance of holding shares)
2.14	Vietnam Commercial Joint Stock Export Import Bank (EIB)							Mr. Tran Anh Thang – Independent member of the BOD of EIB (No longer an affiliated person of the insider from April 29 2025, no longer record the ending balance of holding shares)
3	Hoang The Hung		Member of the BOD, Member of Audit Committee			0	0.00	Insider

3.1	Hoang Van Tien					0	0.00	Father of Mr. Hoang The Hung
3.2	Doan Thi Nguyet					0	0.00	Mother of Mr. Hoang The Hung
3.3	Le Thuy Mai					0	0.00	Wife of Mr. Hoang The Hung
3.4	Hoang Le Ha Anh					0	0.00	Daughter of Mr. Hoang The Hung
3.5	Hoang Phuc Dat					0	0.00	Son of Mr. Hoang The Hung
3.6	Hoang Dang Khoi					0	0.00	Son of Mr. Hoang The Hung
3.7	Hoang Thu Ha					0	0.00	Sister of Mr. Hoang The Hung
3.8	Le Sy Hy					0	0.00	Father-in-law of Mr. Hoang The Hung
3.9	Tran Thi Mien					0	0.00	Mother-in-law of Mr. Hoang The Hung

3.10	Vietnam Commercial Joint Stock Export Import Bank (EIB)					0	0.00	Mr. Hoang The Hung – Independent member of the BOD of EIB
4	Nguyen Thi Lan		Independent Member of the BOD, Chairman of the AC			0	0.00	Insider
4.1	Nguyen Ngoc Toan					0	0.00	Father of Ms. Nguyen Thi Lan
4.2	Tran Thi Mui					0	0.00	Mother of Ms. Nguyen Thi Lan
4.3	Dao Van Ninh					1,080	0.0008	Husband of Ms. Nguyen Thi Lan
4.4	Dao Anh Duong					0	0.00	Daughter of Ms. Nguyen Thi Lan
4.5	Dao Lam Hoa					0	0.00	Daughter of Ms. Nguyen Thi Lan
4.6	Amber Capital Joint Stock Company					2,751,300	2.12	Ms Nguyen Thi Lan is the Deputy General Director of Amber Capital Joint Stock Company
5	Nguyen Xuan Diep		Independent Member of the BOD (Dismissed from March 20, 2025)					No longer an insider from March 20, 2025, no longer record the ending balance of holding shares

5.1	Nguyen Xuan An							Father of Mr. Nguyen Xuan Diep (No longer an affiliated person of the insider from March 20, 2025, no longer record the ending balance of holding shares)
5.2	Nguyen Thi Nhan							Mother of Mr. Nguyen Xuan Diep (No longer an affiliated person of the insider from March 20, 2025, no longer record the ending balance of holding shares)
5.3	Trinh Van Cuong							Father-in-law of Mr. Nguyen Xuan Diep (No longer an affiliated person of the insider from March 20, 2025, no longer record the ending balance of holding shares)
5.4	Trinh Thi Anh Tuyet							Mother-in-law of Mr. Nguyen Xuan Diep (No longer an affiliated person of the insider from March 20, 2025, no longer record the ending balance of holding shares)
5.5	Trinh Thi Hong Trang							Wife of Mr. Nguyen Xuan Diep (No longer an affiliated person of the insider from March 20, 2025, no longer record the ending balance of holding shares)
5.6	Nguyen Minh Chau							Daughter of Mr. Nguyen Xuan Diep (No longer an affiliated person of the insider from March 20, 2025, no longer record the ending balance of holding shares)

5.7	Nguyen Tu Anh							Daughter of Mr. Nguyen Xuan Diep (No longer an affiliated person of the insider from March 20, 2025, no longer record the ending balance of holding shares)
5.8	Nguyen Xuan Dai							Brother of Mr. Nguyen Xuan Diep (No longer an affiliated person of the insider from March 20, 2025, no longer record the ending balance of holding shares)
5.9	Nguyen Thi Yen							Sister-in-law of Mr. Nguyen Xuan Diep (No longer an affiliated person of the insider from March 20, 2025, no longer record the ending balance of holding shares)
5.10	Nguyen Thi Dao							Sister of Mr. Nguyen Xuan Diep (No longer an affiliated person of the insider from March 20, 2025, no longer record the ending balance of holding shares)
5.11	Vu Trong Tuan							Brother-in-law of Mr. Nguyen Xuan Diep (No longer an affiliated person of the insider from March 20, 2025, no longer record the ending balance of holding shares)
6	Nguyen Thi Thu Hang		General Director, Legal representative, Corporate Governance			216,000	0.1667	Insider

			Officer, Director of Hanoi Branch					
6.1	Nguyen Van Bo					0	0.00	Father of Ms. Nguyen Thi Thu Hang
6.2	Nguyen Thi Nguyet					0	0.00	Mother of Ms. Nguyen Thi Thi Hang
6.3	Nguyen Thi Thanh Nga					0	0.00	Sister of Ms. Nguyen Thi Thu Hang
6.4	Bui Ba Thanh					648	0.0005	Husband of Ms. Nguyen Thi Thu Hang
6.5	Bui Hung Anh					0	0.00	Son of Ms. Nguyen Thi Thu Hang
6.6	Bui Minh Quang					0	0.00	Son of Ms. Nguyen Thi Thu Hang
6.7	Bui Xuan Hung					0	0.00	Father-in-law of Ms. Nguyen Thi Thu Hang
6.8	Nguyen Bich Loi					0	0.00	Mother-in-law of Ms. Nguyen Thi Thu Hang

6.9	Tran Anh Thang		Standing Vice Chairman of the BOD, General Director, Legal representative, Corporate Governance Officer (Dismissed from May, 2025)			8,640,000	6.67	Brother-in-law of Ms. Nguyen Thi Thu Hang
7	Trinh Thi Lan		Deputy General Director, Authorized person to disclose information			4,158,864	3.21	Insider
7.1	Le Manh Hung					0	0.00	Husband of Ms. Trinh Thi Lan
7.2	Le Khoi Nguyen					0	0.00	Son of Ms. Trinh Thi Lan
7.3	Le Minh Quang					0	0.00	Son of Ms. Trinh Thi Lan
7.4	Trinh Trong Phinh					0	0.00	Father of Ms. Trinh Thi Lan

7.5	Luu Thi Tan					0	0.00	Mother of Ms. Trinh Thi Lan
7.6	Trinh Thi Nguyet					0	0.00	Sister of Ms. Trinh Thi Lan
7.7	Trinh Thi Minh					0	0.00	Sister of Ms. Trinh Thi Lan
7.8	Trinh Trong Khoa					0	0.00	Brother of Ms. Trinh Thi Lan
7.9	Nguyen Quang Trung					0	0.00	Brother-in-law of Ms. Trinh Thi Lan
7.10	Le Tien Dung					0	0.00	Brother-in-law of Ms. Trinh Thi Lan
7.11	Le Dinh Man					0	0.00	Father-in-law of Ms. Trinh Thi Lan
7.12	Pham Thi Duc					0	0.00	Mother-in-law of Ms. Trinh Thi Lan
8	Nguyen Tai Vinh		Deputy General Director			216,000	0.1667	Insider
8.1	Le Thi Thu Trang					4,644	0.0036	Wife of Mr. Nguyen Tai Vinh

8.2	Nguyen Tai Cuong					0	0.00	Father of Mr. Nguyen Tai Vinh
8.3	Dang Bich Nga					0	0.00	Mother of Mr. Nguyen Tai Vinh
8.4	Nguyen Thi Nhang					0	0.00	Mother-in-law of Mr. Nguyen Tai Vinh
8.5	Nguyen Tuong Vy					0	0.00	Sister of Mr. Nguyen Tai Vinh
8.6	Nguyen Tai Minh Huy					0	0.00	Son of Mr. Nguyen Tai Vinh
9	Le Thi Thuy Dung		Chief Accountant			302,940	0.2338	Insider
9.1	Le Huu Tu					0	0.00	Father of Ms. Le Thi Thuy Dung
9.2	Nguyen Thi Cuc					0	0.00	Mother of Ms. Le Thi Thuy Dung
9.3	Le Minh Vuong					0	0.00	Brother of Ms. Le Thi Thuy Dung
9.4	Le Quang Dat					0	0.00	Brother of Ms. Le Thi Thuy Dung

9.5	Tran Thi Mai Gia Han					0	0.00	Sister-in-law of Ms. Le Thi Thuy Dung
10	Nguyen Ngoc Hong Phuong		Internal Audit Officer (Dismissed from April 14, 2025)					No longer an insider from April 14, 2025, no longer record the ending balance of holding shares
10.1	Nguyen Ngoc Huy							Father of Ms. Nguyen Ngoc Hong Phuong (No longer an affiliated person of the insider from April 14, 2025, no longer record the ending balance of holding shares)
10.2	Tran Thi Hong Phuc							Mother of Ms. Nguyen Ngoc Hong Phuong (No longer an affiliated person of the insider from April 14, 2025, no longer record the ending balance of holding shares)
10.3	Huynh Huu Hong Hue							Husband of Ms. Nguyen Ngoc Hong Phuong (No longer an affiliated person of the insider from April 14, 2025, no longer record the ending balance of holding shares)
10.4	Huynh Minh Lam							Son of Ms. Nguyen Ngoc Hong Phuong (No longer an affiliated person of the insider from April 14, 2025, no longer record the ending balance of holding shares)

10.5	Nguyen Ngoc Hong Trang							Sister of Ms. Nguyen Ngoc Hong Phuong (No longer an affiliated person of the insider from April 14, 2025, no longer record the ending balance of holding shares)
10.6	Duong Thi Diep Phuong							Mother-in-law of Ms. Nguyen Ngoc Hong Phuong (No longer an affiliated person of the insider from April 14, 2025, no longer record the ending balance of holding shares)

2. Transactions of insiders and affiliated persons with shares of the Company

No transactions occurred. (The number of shares held by insiders and affiliated persons changed due to VFS's issuance of shares as dividends during the period.)

IX. OTHER SIGNIFICANT ISSUES: None

CHAIRMAN OF THE BOARD OF DIRECTORS

(Sign, full name and seal)



NGHIEM PHUONG NHI