

**VIET FIRST SECURITIES  
CORPORATION**

No: .../2026/TTr-HDQT-VFS

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

*Ho Chi Minh City, April 15 2026*

**DRAFT**

**PROPOSAL**

*(Re: Share Issuance Plan for 2025 dividend payment)*

**To: The 2026 Annual General Meeting of Shareholders  
of Viet First Securities Corporation**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and guiding documents;
- Pursuant to the Charter of Viet First Securities Corporation,

The Board of Directors (BOD) of Viet First Securities Corporation hereby submits to the Annual General Meeting of Shareholders (AGM) for approval the Share Issuance Plan for 2025 dividend payment, with the following details:

**PLAN FOR ISSUING SHARES TO 2025 DIVIDEND PAYMENT**

1. Issuing Organization : Viet First Securities Corporation
2. Name of share Viet First Securities Corporation Stock
3. Share Code VFS
4. Type of share issued Common Share
5. Par Value per Share VND 10,000 (Ten Thousand VND)
6. Issuance Target Existing shareholders listed in the shareholder register on the record date for receiving share dividends.
7. Issuance Method Issued to existing shareholders through the exercise of rights .
8. Current charter capital: VND 1,399,674,420,000
9. Number of outstanding shares: 139,967,442 shares

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|---|--|
| 10. Execution Ratio:  | 10% of the total actual outstanding shares of the Company at the time of issuance.   |
| 11. Estimated Number of Shares to Be Issued:                          | 13,996,744 shares  |
| 12. Estimated Total Issuance Value (at Par Value)                     | VND 139,967,440,000  |
| 13. Execution rate  | 10 : 1 (Each shareholder on the record date for receiving share dividends holding 01 (one) share will receive 01 (one) dividend right, and every 10 dividend rights will be entitled to 1 new shares).   |
| 14. Plan for Handling Fractional Shares                               | The number of shares issued as dividends for each shareholder will be rounded down to the nearest whole unit; any fractional shares resulting from rounding down (if any) shall be canceled by the Company.  |
| 15. Capital Source for Issuance                                       | From the Company's undistributed after-tax profits according to the 2025 audited financial statements.   |
| 16. Transfer Restriction Regulations                                  | Shares issued to existing shareholders for dividends are not subject to transfer restrictions. Shares currently under transfer restrictions will still be eligible to receive shares from this issuance. Treasury shares (if any) are not entitled to the dividend distribution. The right to receive share dividends shall not be transferable. |
| 17. Expected Issuance Timeline and Execution Order of Issuance Rounds | <p>In 2026, after the State Securities Commission has confirmed in writing the receipt of complete issuance documents and before the Share Offering Plan to existing shareholders.</p> <p>The General Meeting of Shareholders authorizes the Board of Directors to determine the issuance timing in accordance</p>                               |

with the approved policy and in compliance with applicable laws.

18. Securities Registration and Additional Listing

The General Meeting of Shareholders authorizes and assigns the Board of Directors to oversee the implementation of necessary procedures for registering the additional securities with the Vietnam Securities Depository and Clearing Corporation and for registering the additional listing of all issued dividend shares with the Stock Exchange, in accordance with the Company Charter and applicable laws.

19. Authorization/Delegation of the General Meeting of Shareholders to the Board of Directors:  
The General Meeting of Shareholders assigns/authorizes the Board of Directors of the Company to carry out the necessary procedures and implement the following related tasks:

- Determine the appropriate time to issue shares to pay dividends for 2025 in accordance with the policy approved by the General Meeting of Shareholders and in compliance with current laws and regulations, the Company's Charter, and ensuring the rights of shareholders;
- Supplement, amend, finalize, and/or approve the entire set of adjusted/finalized issuance plan documents to align with the actual business needs of the Company, comply with legal regulations, ensure shareholders' rights, follow the guidance of regulatory authorities, submit them to competent authorities for approval, and proceed with issuance procedures as required.
- Direct the implementation of procedures for obtaining approval from the State Securities Commission (SSC) for the dividend share issuance, disclose information regarding the issuance, and report the issuance results to the SSC.
- Amend the provisions regarding charter capital and the number of shares in the Company's Charter in accordance with the actual issuance results.
- Direct the implementation of necessary procedures to register additional securities at the Vietnam Securities Depository and Clearing Corporation and register the additional listing of dividend shares at the Stock Exchange in accordance with legal regulations.
- Direct the procedures for amending the Company's Establishment and Operation License concerning changes in the number of shares and charter capital after completing the issuance.

- Direct the implementation of procedures for registering changes to the Enterprise Registration Certificate with the Department of Finance related to changes in the number of shares and charter capital after the completion of the share issuance.
- In addition to the above assigns/authorizations, during the implementation of the issuance plan, the General Meeting of Shareholders authorizes the Board of Directors to supplement, amend, and finalize the issuance plan (including deciding on any contents not covered in this capital increase plan) as required by regulatory authorities to ensure that the Company's capital increase is legally compliant, properly executed, and protects the rights of shareholders and the Company.

The General Meeting of Shareholders is kindly requested to review and approve.

Sincerely.

**Recipients:**

- *As above;*
- *Board of Directors;*
- *Audit Committee;*
- *Archives: Admin.Dept.*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**NGHIEM PHUONG NHI**